news

FOR RELEASE:
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Monthly New Incorporations
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NEW INCORPORATIONS RESUME CLIMB

NEW YORK, November 13 -- Resuming a record breaking climb, new business incorporations rose 5.7 per cent in July to 45,049 (seasonally adjusted), reports Dun & Bradstreet. Up from 42,634 in June, this total surpassed the previous peak of 43,741 attained in May. Furthermore, new charters forged 14.3 per cent ahead of their year-ago pace of 39,400 in the similar month.

The rebound in July was concentrated in three geographic regions -- the Middle Atlantic, East North Central and Pacific. New Jersey, Indiana, California and Hawaii led the upturn. From July 1978, however, the advance was more widespread, occurring in all except two of the nation's nine major areas. Exceptions were the East South Central States where incorporations declined and New England where they held steady.

During the first seven months of 1979, an aggregate of 309,758 new businesses were incorporated, an 11.3 per cent gain from 278,317 in the comparable period of 1978.

TOTAL NEW BUSINESS INCORPORATIONS

	July 1979	Previous Month	Previous Year
Unadjusted.....	44,914	44,766	39,242R
Seasonally Adjusted..	45,049	42,634	39,400R

Geographic Division	July 1979	July 1978	Seven Months 1979	Seven Months 1978
	(Unadjusted)			
New England.....	1,827	1,830	13,884	13,100
Middle Atlantic.....	8,262	6,925	54,031	51,184
East North Central.....	6,431	5,802	42,206	38,517
West North Central.....	2,690	2,307	19,339	18,028
South Atlantic.....	9,101	7,889	67,176R	60,418R
East South Central.....	1,514	1,630	11,738	12,035
West South Central.....	4,946	4,134	36,461	27,224
Mountain.....	2,996E	2,741E	21,866E	19,861E
Pacific.....	7,147	5,987	43,057	37,952
TOTAL UNITED STATES.....	44,914	39,245E	309,758R	278,319R

R - Revised E - Estimated

STATE FIGURES ON REVERSE SIDE

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		JULY 1979	JULY 1978	SEVEN MONTHS 1979	SEVEN MONTHS 1978
NEW ENGLAND	Maine	126	128	1,060	1,058
	New Hampshire	104	125	809	831
	Vermont	74	89	704	691
	Massachusetts	905	809	6,215	5,770
	Connecticut	457	511	3,715	3,445
	Rhode Island	161	168	1,381	1,305
MIDDLE ATLANTIC	New York	4,765	4,090	33,174	31,453
	New Jersey	2,165	1,797	12,460	12,051
	Pennsylvania	1,332	1,038	8,397	7,680
EAST NORTH CENTRAL	Ohio	1,387	1,289	9,495	9,073
	Indiana	1,246	1,288	5,591	4,805
	Illinois	1,920	1,546	14,322	11,660
	Michigan	1,390	1,192	9,251	9,247
	Wisconsin	488	487	3,547	3,732
WEST NORTH CENTRAL	Minnesota	569	562	4,526	4,134
	Iowa	430	431	3,391	3,334
	Missouri	871	642	5,576	5,351
	North Dakota	87	82	663	635
	South Dakota	74	74	637	558
	Nebraska	278	222	1,934	1,648
	Kansas	381	294	2,612	2,368
SOUTH ATLANTIC	Maryland	697	695	5,191	5,384
	Delaware	1,504	1,360	11,437	9,921
	District of Columbia	126	79	896	678
	Virginia	847	740	6,423	6,000
	West Virginia	240	233	1,439R	1,607
	North Carolina	737	740	5,430	5,080
	South Carolina	370	161	2,840	2,087
	Georgia	998	834	7,031	6,798
	Florida	3,582	3,044	26,489	22,861
EAST SOUTH CENTRAL	Kentucky	397	383	2,783	3,071
	Tennessee	588	485	4,059	3,736
	Alabama	289	437	2,785	2,894
	Mississippi	240	325	2,111	2,334
WEST SOUTH CENTRAL	Arkansas	372	289	2,214	2,121
	Oklahoma	472	302	3,311	2,040
	Louisiana	923	1,050	6,334	5,770
	Texas	3,179	2,493	24,602	17,293
MOUNTAIN	Montana	100	113	1,029	917
	Idaho	171	131	1,124	1,217
	Wyoming	91	98	778	873
	Colorado	775	603	6,082	5,068
	New Mexico	263	193	1,698	1,415
	Arizona	818	756	5,264	4,485
	Utah	278	347	2,391	2,390
	Nevada	500E	500E	3,500	3,496E
PACIFIC	Alaska	142	133	1,029	987
	Washington	947	865	5,106	4,646
	Oregon	628	541	4,121	3,742
	California	5,035	4,210	30,696	26,955
	Hawaii	395	238	2,105	1,622
TOTAL UNITED STATES		44,914E	39,242R	309,758R	278,317

R - Revised E - Estimated P - Preliminary